

**TUXEDO CHAMBER OF COMMERCE
GENERAL MEMBERSHIP MEETING**

September 26, 2007

MINUTES

Members Present: Dale Mottola, Applied Systems Group
Gary Phelps, Gary Phelps Carpentry
Greg Stevens & Bill Sweet, Gregory G. Stevens Inc.
Jerry Mottola, Jerico/ U.S.P.S
Donna Clark & Natalie Pearson, KeeperStores
Heather Bowie, Castricone, Murray and Stark Agency
Greg Duffy, Sterling Portfolio Management
Jim Burger, Tuxedo Park School
Diane Petrosky, Tuxedo Union Free School District

Others Present: Bob Ritzcoven & Jerry Dimperio, Warwick College

Call to Order:

Dale Mottola, President, called the regular monthly meeting of the Tuxedo Chamber of Commerce to order at 5:42PM on Wednesday, September 26th, 2007 in the Community Room of the Tuxedo Town Hall.

Approval of Minutes:

Minutes from the August meeting were reviewed and approved by a unanimous vote.

2nd Annual Golf Outing:

Greg Stevens reports that we had a successful golf outing. Final numbers are not available, but based on expected expenses it is estimated that the outing made \$6667, which is up from last year. Dale noted that some suggestions were made for next year's golf outing that included: golf course maps, marked holes, volunteer chairs and better beverage cart coverage.

Spotlight on Business: Sterling Portfolio Management

Greg Duffy presented to the chamber members an overview of his business. Greg's company directs its clients into areas such as: advising on investments, risk expense, tax management, retirement planning, risk advisory and wealth management. Sterling Portfolio Management also networks with complementary professionals such as insurance agents, family/estate lawyers and CPA's. If you would like to set up an appointment to meet with Greg, he can be reached at 845-351-1045 or by email at gduffy@sterlingportfoliomgt.com.

Special Presentation: Warwick College

Bob Ritzcoven presented a background on Touro College, which started in 1971 and has grown to over 24,000 students. The college has campuses throughout NYC, Las Vegas, and San Francisco and has just opened in Rome, Berlin and Jerusalem. Their mission is to provide students with good education at an affordable price. The proposed Warwick College will be a new campus, located on the old Kings College property at the southern end of Long Meadow Road. It is hoped that the campus will be up and running within a year to a year and a half. It will accommodate 150 students, some of whom will live on campus. The college is a private, accredited institution which is religious based.

Jerry Dimperio then presented information on a 300 unit housing development that is proposed to also be built on the property. Mr. Dimperio stated that the housing would be owned using a condominium model, so full taxes will be paid on all housing units. The plans include a temple and private grade schools for boys and girls. The residents will be required to participate in ongoing Judaic education, which will be a secondary use of the Warwick College facilities. The property is located in the Town of Warwick, who has jurisdiction over review and approval of the project. However, the project will directly affect the Town of Tuxedo, as the property is within the Tuxedo School District, and there are existing agreements with the Town of Warwick to be first responders for fire, police and ambulance. There was lengthy discussion on possible impacts on the Tuxedo School District, including issues involving bussing and special education.

Family Fun Day:

Dale requested volunteers for the day. If anyone is available, please let Dale know.

Other Business:

Dale noted that Jim Lattini, who purchased the old Duck Cedar, is looking to move when the weather breaks around Mid-March. Dale also states that Sterling Mine Court is making progress and is still looking for tenants.

Dale remarked that the Holiday Mixer will either be held at McMullen's or Character's. The cost will be \$25 per person. More details to follow.

Adjournment: 7:33PM